

EXPENSE vs. REVENUE SUMMARY

	FY 12 ACTUALS	FY 13 APPROVED	FY 13 PROJECTED	FY 14 APPROVED	FY 14 UPDATED
EXPENSES	(5,336,542)	(5,320,700)	(5,288,700)	(5,348,600)	(5,703,600)
REVENUES	4,836,622	5,014,602	5,033,502	5,099,302	5,085,559 ²
DIFFERENCE	(499,920)	(306,098)	(255,198)	(249,298)	(618,041)
AIRPORT FUND BALANCE APPLIED		306,098		0	
TOTAL OVER/(SHORT)	(499,920) ¹	(0)	(255,198) ³	(249,298)	(618,041) ⁴

¹ FY 12 was projected to have (\$371,100) deficit.

² FY 14 does not include any proposed rates/fees increases at this time

³ FY13 Projected shows Airport Fund Balance contribution decreased to \$255,198 (from \$306,098)

⁴ FY 14 deficit will be re-evaluated in follow Finance Committee meetings